

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 1903
Version:	CCR
Request No.:	3791
Author:	Sen. Hall
Date:	05/29/2024

Bill Analysis

SB 1903 authorizes the sale of goods or chattels or lands and tenements utilizing an online auction marketplace and directs the sheriff to provide notice if the sale is to utilize an online auction marketplace. The measure prohibits the sheriff and any officer directly or indirectly conducting the sale from purchasing such property. The measure also limits all fees charged by an online marketplace to 1.6% of the purchase price or \$400.00, whichever is less. The measure also prohibits any buyer's premium from being charged to a buyer on any sale utilizing an online auction marketplace.

CCR Changes

The Conference Committee Report for SB 1903 adds language authorizing the use of an online auction marketplace for sales conducted by sheriffs, increases the fee limit from \$325.00 to \$400.00 compared to engrossed language, and prohibits officers conducting the sale from purchasing the property.

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